House Amendment 8522

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PAG LIN
           Amend Senate File 2402, as passed by the Senate, as
     2 follows:
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     3 <u>#1.</u> Page 1, by inserting after line 24 the
     4 following:
     5 <Sec. ___. Section 423.3, subsection 78, 6 unnumbered paragraph 2, Code Supplement 2007, is
  1
     7 amended to read as follows:
           This exemption does not apply to the sales price
     9 from games of skill, games of chance, raffles, and
    10 bingo games as defined in chapter 99B. However, this
  1
    11 exemption applies to the sales price from raffles held
    12 by public elementary schools in the state. This
    13 exemption is disallowed on the amount of the sales
  1 14 price only to the extent the profits from the sales,
  1 15 rental, or services are not used by or donated to the
    16 appropriate entity and expended for educational, 17 religious, or charitable purposes.>
  1 18 #2. Page 4, by inserting before line 16 the
    19 following:
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    20
           <Sec.
                    _. EFFECTIVE DATE. The section of this
    21 Act amending section 423.3, subsection 78, being
  1 22 deemed of immediate importance, takes effect upon
    23 enactment.>
    24 \pm 3. Title page, line 4, by inserting after the
    25 word <taxes> the following: <and including an
    26 effective date provision>.
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